

# CITY OF EAU CLAIRE

## STATEMENT OF NET ASSETS PROPRIETARY FUNDS December 31, 2003

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Water Utility	Sewer Utility	Storm Water Utility	Public Transit	Other Enterprise Funds	Totals	
<b>ASSETS</b>							
Current assets:							
Cash and investments	\$ 3,706,912	\$ 7,322,931	\$ 2,136,292	\$ 350	\$ 469,293	\$ 13,635,778	\$ 13,449,156
Taxes receivable	487,412	479,593	51,981	-	-	1,018,986	-
Accounts receivable, net	1,185,476	1,106,221	345,251	70,682	54,394	2,762,024	173,088
Due from other governmental units	-	-	-	1,102,010	-	1,102,010	17,080
Due from other funds	-	-	-	-	-	-	146
Inventories	108,978	-	-	-	-	108,978	347,771
Prepaid items	7,429	-	-	-	-	7,429	-
Restricted cash and investments	717,172	470,761	131,558	-	-	1,319,491	-
Total Current Assets	<u>6,213,379</u>	<u>9,379,506</u>	<u>2,665,082</u>	<u>1,173,042</u>	<u>523,687</u>	<u>19,954,696</u>	<u>13,987,241</u>
Noncurrent assets:							
Restricted cash and investments	927,344	611,150	1,793,713	-	-	3,332,207	163,736
Deposit in insurance pools	-	-	-	-	-	-	766,496
Unamortized issuance costs	86,977	49,338	14,300	-	8,400	159,015	-
Special assessment receivable	1,241,525	1,487,591	-	-	-	2,729,116	-
Capital assets:							
Construction in progress	1,841,030	1,242,831	3,480,679	-	-	6,564,540	-
Land	284,274	109,339	13,544,270	-	635,854	14,573,737	-
Property, plant and equipment	58,931,634	58,614,409	21,763,776	5,886,599	8,728,482	153,924,900	18,836,471
Less accumulated depreciation	(14,328,493)	(18,340,372)	(7,240,529)	(1,875,514)	(3,506,243)	(45,291,151)	(7,525,988)
Total Capital Assets (Net of Accumulated Depreciation)	<u>46,728,445</u>	<u>41,626,207</u>	<u>31,548,196</u>	<u>4,011,085</u>	<u>5,858,093</u>	<u>129,772,026</u>	<u>11,310,483</u>
Total Noncurrent Assets	<u>48,984,291</u>	<u>43,774,286</u>	<u>33,356,209</u>	<u>4,011,085</u>	<u>5,866,493</u>	<u>135,992,364</u>	<u>12,240,715</u>
Total Assets	<u>55,197,670</u>	<u>53,153,792</u>	<u>36,021,291</u>	<u>5,184,127</u>	<u>6,390,180</u>	<u>155,947,060</u>	<u>26,227,956</u>

	Business-type Activities - Enterprise Funds						Governmental
	Water Utility	Sewer Utility	Storm Water Utility	Public Transit	Other Proprietary Funds	Totals	Activities - Internal Service Funds
<b>LIABILITIES</b>							
Current liabilities:							
Accounts payable	\$ 607,573	\$ 261,989	\$ 258,117	\$ 79,833	\$ 30,942	\$ 1,238,454	\$ 184,510
Accrued payroll and payroll taxes	77,956	73,200	3,663	130,742	16,641	302,202	29,939
Accrued compensated absences	122,918	99,645	2,166	107,009	16,865	348,603	35,087
Deposits	-	-	-	23,873	-	23,873	-
Due to other funds	-	-	-	914,478	-	914,478	740
Current portion of advances	275,389	30,165	-	-	100,000	405,554	-
Current portion of general obligation debt	-	-	475,000	-	-	475,000	-
Current portion of unpaid claims	-	-	-	-	-	-	220,000
Total Current Liabilities	<u>1,083,836</u>	<u>464,999</u>	<u>738,946</u>	<u>1,255,935</u>	<u>164,448</u>	<u>3,708,164</u>	<u>470,276</u>
Liabilities payable from restricted assets:							
Current portion revenue bonds	600,000	455,000	-	-	-	1,055,000	-
Accrued interest	<u>117,172</u>	<u>15,761</u>	<u>131,558</u>	<u>-</u>	<u>-</u>	<u>264,491</u>	<u>-</u>
Current liabilities payable from restricted assets	<u>717,172</u>	<u>470,761</u>	<u>131,558</u>	<u>-</u>	<u>-</u>	<u>1,319,491</u>	<u>-</u>
Noncurrent liabilities:							
Advances from other funds	4,615,088	921,257	-	-	680,000	6,216,345	-
Revenue bonds payable	9,725,000	1,960,000	-	-	-	11,685,000	-
General obligation debt	-	-	10,515,000	320,000	-	10,835,000	-
Unpaid claims	-	-	-	-	-	-	683,390
Deferred amount on refunding	(89,177)	-	-	-	-	(89,177)	-
Unamortized premium on debt	<u>35,954</u>	<u>4,439</u>	<u>10,775</u>	<u>-</u>	<u>-</u>	<u>51,168</u>	<u>-</u>
Total Noncurrent Liabilities	<u>14,286,865</u>	<u>2,885,696</u>	<u>10,525,775</u>	<u>320,000</u>	<u>680,000</u>	<u>28,698,336</u>	<u>683,390</u>
Total Liabilities	<u>16,087,873</u>	<u>3,821,456</u>	<u>11,396,279</u>	<u>1,575,935</u>	<u>844,448</u>	<u>33,725,991</u>	<u>1,153,666</u>
<b>NET ASSETS</b>							
Invested in capital assets, net of related debt	36,403,445	39,211,207	20,558,196	3,691,085	5,858,093	105,722,026	11,310,483
Restricted for:							
Restricted deposits	-	-	-	-	-	-	930,232
Unspent bond proceeds	-	-	1,793,713	-	-	1,793,713	-
Debt service	628,344	187,150	-	-	-	815,494	-
Equipment replacement	299,000	424,000	-	-	-	723,000	-
Unrestricted (deficit)	<u>1,779,008</u>	<u>9,509,979</u>	<u>2,273,103</u>	<u>(82,893)</u>	<u>(312,361)</u>	<u>13,166,836</u>	<u>12,833,575</u>
Total Net Assets	<u>\$ 39,109,797</u>	<u>\$ 49,332,336</u>	<u>\$ 24,625,012</u>	<u>\$ 3,608,192</u>	<u>\$ 5,545,732</u>	<u>122,221,069</u>	<u>\$ 25,074,290</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.						<u>165,907</u>	
Net assets of business-type activities						<u>\$ 122,386,976</u>	